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ERA Boston Real Estate Group's Frank Martin Appointed to Greater Boston Real Estate Board

Martin to serve on GBREB's Governmental Affairs Committee

Boston, Ma – (March 23, 2005) – It was announced today that Frank Martin of ERA Boston Real Estate Group has been appointed to the Greater Boston Real Estate Board (GBREB). Martin will be serving on the GBREB's Governmental Affairs Committee under committee Chairs Thomas Alperin of National Development Associates and Brian Kavooogian of Charles River Realty Advisors. The Governmental Affairs Committee is the advocacy arm of the GBREB that deals with legislation and public policy affecting the real estate community in the Commonwealth.

"I am proud to represent my industry and ERA Boston Real Estate Group as a member of the Greater Boston Real Estate Board," stated ERA Boston Real Estate Group's Frank Martin. "I look forward to working with The Governmental Affairs Committee and the GBREB board to highlight and address the key issues that affect not only our industry but also the Greater Boston community and our economy."

Martin will be working with the GBREB's Governmental Affairs Committee to actively affect real estate laws and regulation in the Greater Boston area. As a member of the GBREB Martin will be working with the Governor's task force on Chapter 40B which recommends changes to the Commonwealth's comprehensive permit law. The Governmental Affairs Board also has task forces dealing with issues such as 40A and 40R affordable housing laws, fire safety regulation, low income tax credits and has been successful in promoting the passage of the Housing Bond Bill which authorized new affordable housing funds through a housing bond issue.

Founded in 1889, the GBREB counts as its members more than 6,000 professionals engaged in all sectors of the industry. One of the local boards of the National Association of Realtors®, BOMA International and the National Apartment Association, GBREB is considered unique nationally due to its varied membership base. The Board has five major divisions which are the Building Owners and Managers Association (BOMA), Rental Housing Association (RHA), Commercial Brokers Association (CBA), Real Estate Finance Association (REFA), Greater Boston Association of Realtors (GBAR).

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About ERA Boston Real Estate Group

ERA Boston Real Estate Group is a full service real estate agency providing home buyers, sellers, and renters with a comprehensive suite of brokerage services that includes housing sales, brokering, for sale by owner, rentals, relocation services, and online listing tools. Over its 20 year history, the company has completed more than 5,000 real estate sales in Greater Boston and established itself as one of Boston's premier firms due to its relentless commitment to customer service, tier one house and apartment listings and innovative use of cutting edge internet technology. The combination of personable sales agents and specialized technology has enabled ERA Boston Real Estate to help thousands of homebuyers find the right place to live. To find out more visit www.bostonrealestate.net or call 617-262-1900.

About ERA Franchise Systems, Inc.

ERA Franchise Systems, Inc. is a global leader in the residential real estate industry with more than 30 years experience in developing consumer-oriented products and services. It is a subsidiary of Cendant Corporation (NYSE: CD) and part of its Real Estate Franchise Group. The ERA® real estate network includes approximately 32,250 brokers and sales associates throughout the United States and 30 other countries and territories. Each office is independently owned and operated except offices owned and operated by NRT Incorporated.